



## **BEARFACTS 1997 – 2007**

### **Alpena , Michigan [26007]**

Alpena is one of 83 counties in Michigan. It is part of the Alpena, MI Micropolitan SA. Its 2007 population of 29,702 ranked 49th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Alpena had a per capita personal income (PCPI) of \$28,534. This PCPI ranked 34th in the state and was 83 percent of the state average, \$34,423, and 74 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.6 percent from 2006. The 2006-2007 state change was 4.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Alpena was \$20,505 and ranked 40th in the state. The 1997-2007 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Alpena had a total personal income (TPI) of \$847,513\*. This TPI ranked 50th in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Alpena was \$637,446\* and ranked 46th in the state. The 2007 TPI reflected an increase of 3.2 percent from 2006. The 2006-2007 state change was 4.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Alpena. In 2007 net earnings accounted for 55.0 percent of TPI (compared with 59.2 in 1997); dividends, interest, and rent were 14.8 percent (compared with 18.8 in 1997); and personal current transfer receipts were 30.3 percent (compared with 22.0 in 1997). From 2006 to 2007 net earnings remained unchanged; dividends, interest, and rent increased 6.3 percent; and personal current transfer receipts increased 8.2 percent. From 1997 to 2007 net earnings increased on average 2.1 percent each year; dividends, interest, and rent increased on average 0.5 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Alpena decreased from \$567,641\* in 2006 to \$564,965\* in 2007, a decrease of 0.5 percent. The 2006-2007 state change was 2.1 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$461,995\* to the 2007 estimate was 2.0 percent. The average annual growth rate for the state was 3.2 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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